

# BEQUESTS



"I have seen firsthand the positive impact scholarships and fellowships have on students. After you take care of your family, if there is something left over at the end of your days and you want to do something that would last a long time, a scholarship would really help."

—Peter Koehler

Retired University of Pittsburgh professor and dean

Bequests are by far the most popular planned giving option, and can be as simple as inserting language in your will, adding a codicil to your will, or updating the beneficiary on your retirement account or life insurance policy.

Naming the University of Pittsburgh in such a way allows you to help the University that has meant so much to you without impacting your income today. You can **specify a dollar amount** to be given to Pitt or you can **set a percentage** of your estate or retirement savings.

Your gift could be directed to support an educational program of your choosing, including pioneering research, student programs, or the University's General Scholarship Fund.

By making the decision to support Pitt in this manner, you will be inducted into the 1787 Society, which honors those who generously support the University through planned giving.



## IMPACT OF GIVING

By supporting the University of Pittsburgh, you can provide for Pitt faculty, researchers, and students for generations to come. For example, many gifts support scholarships for students such as Koffi Kengbo. Koffi was inspired by the political oppression he saw in his home country of Togo to pursue a career in human rights advocacy, immigration, refugee rights, and international development.

"In Togo there are no scholarships, either you can afford to go to school or you can't. Earning a scholarship to attend Pitt was a great moment of happiness, lifting the burden of fully paying for classes."

—Koffi Kengbo (GSPIA '23)



FOR PLANNED GIFTS TO THE UNIVERSITY OF PITTSBURGH: contact Shannon Christof | schristof@pitt.edu | +1 412-383-0480

FOR PLANNED GIFTS TO PITT'S SCHOOLS OF THE HEALTH SCIENCES: contact Cynthia Caldwell | ccaldwell@pitt.edu | +1 412-721-9089

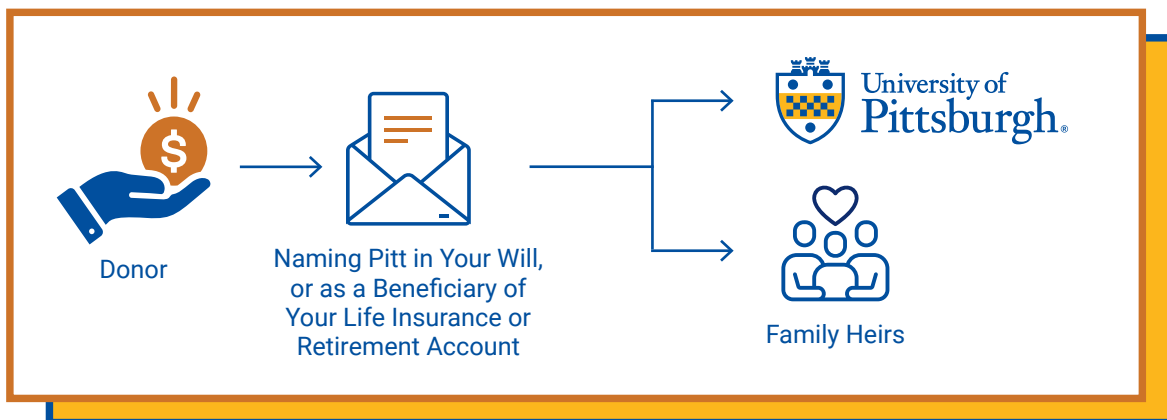
# BEQUESTS: A CLOSER LOOK

Making a gift to the University of Pittsburgh in your will, or by naming Pitt as a beneficiary of your retirement plan or life insurance policy is easy, does not affect your current cash flow, and provides important support for students, researchers, and faculty. There could also be **tax advantages**. In fact, your retirement plan is potentially subject to double taxation if passed on to your heirs—making your retirement assets the perfect way to meet your charitable goals.

Your bequest to support Pitt’s mission should be planned thoughtfully. Many good planning techniques are available, and you should choose the type of bequest that best suits **your personal objectives**.

For example, your bequest can be a stated dollar amount, or you can bequeath a certain percentage of the remainder of your estate to the University of Pittsburgh. Whichever you prefer, you can direct that your bequest be used for our greatest needs or for a **specific purpose you designate**. Whatever your objectives, we will be happy to discuss what you want to accomplish through your gift and can provide sample language for you and your attorney.

Your retirement investment is very likely a substantial portion of your net worth. Making a **charitable gift from your 401(k), IRA, or other plan is easy**. Simply contact your plan administrator and ask to have the University of Pittsburgh (Federal Tax ID# 25-0965591) included as a beneficiary in your documents, as well as the percent or dollar amount you would like us to receive. Many financial services organizations allow you to do this online without contacting an administrator.



## Sample wording for your will:

I give to University of Pittsburgh of the Commonwealth System of Higher Education, a nonprofit corporation currently located at 4200 Fifth Avenue, Pittsburgh, PA 15260, or its successor thereto, \_\_\_\_\_ [written amount or percentage of the estate or description of property] for its unrestricted charitable use and purpose.